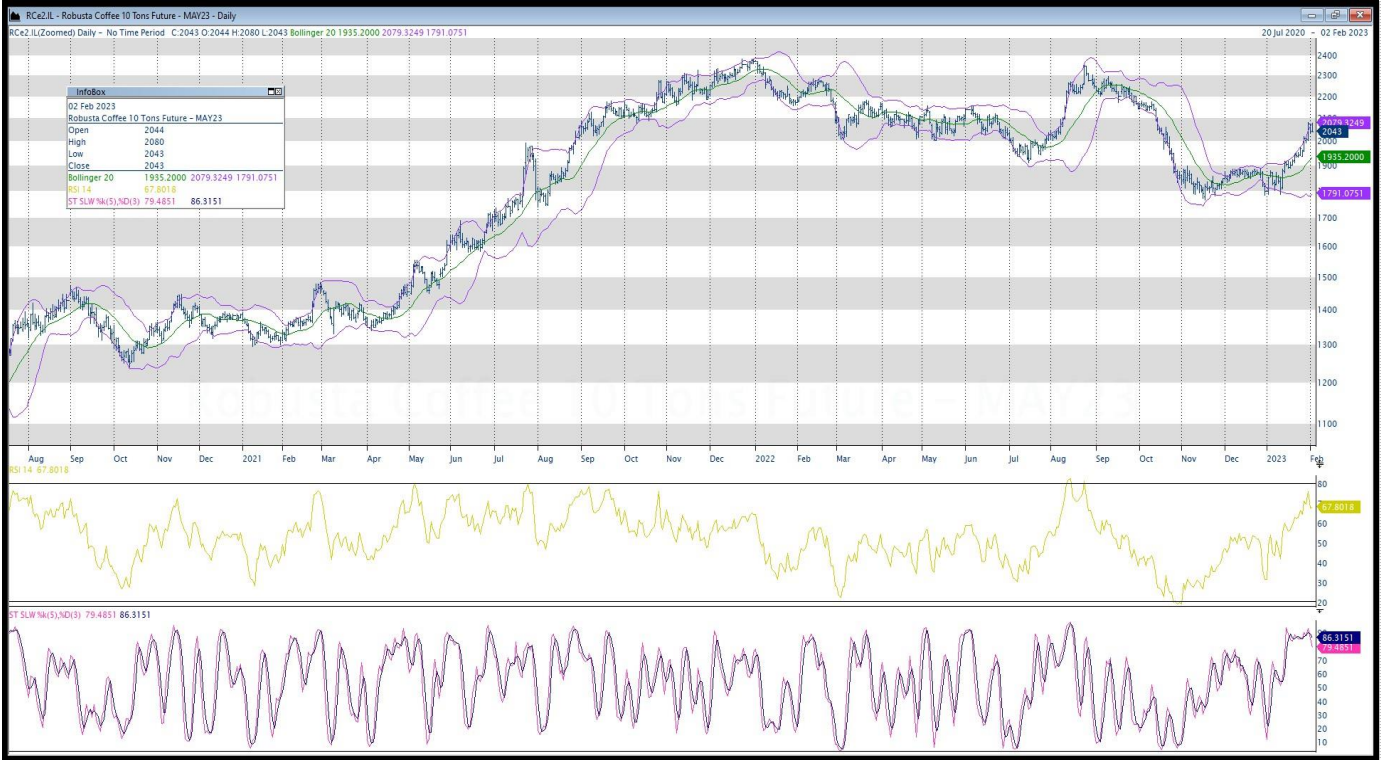


LONDON ICE MARKET



LONDRES					
Posición	último	dif	alto	bajo	cierre
MAR23	2042	-11	2092	2041	2053
MAY23	2037	-5	2080	2035	2042
JUL23	2011	-6	2052	2010	2017
SEP23	1983	-4	2018	1983	1987

NUEVA YORK					
Posición	último	dif	alto	bajo	cierre
MAR23	177,60	1,70	181,35	176,55	175,90
MAY23	177,75	1,65	181,35	176,75	176,10
JUL23	177,15	1,55	180,65	176,00	175,60
SEP23	175,90	1,65	179,00	174,75	174,25

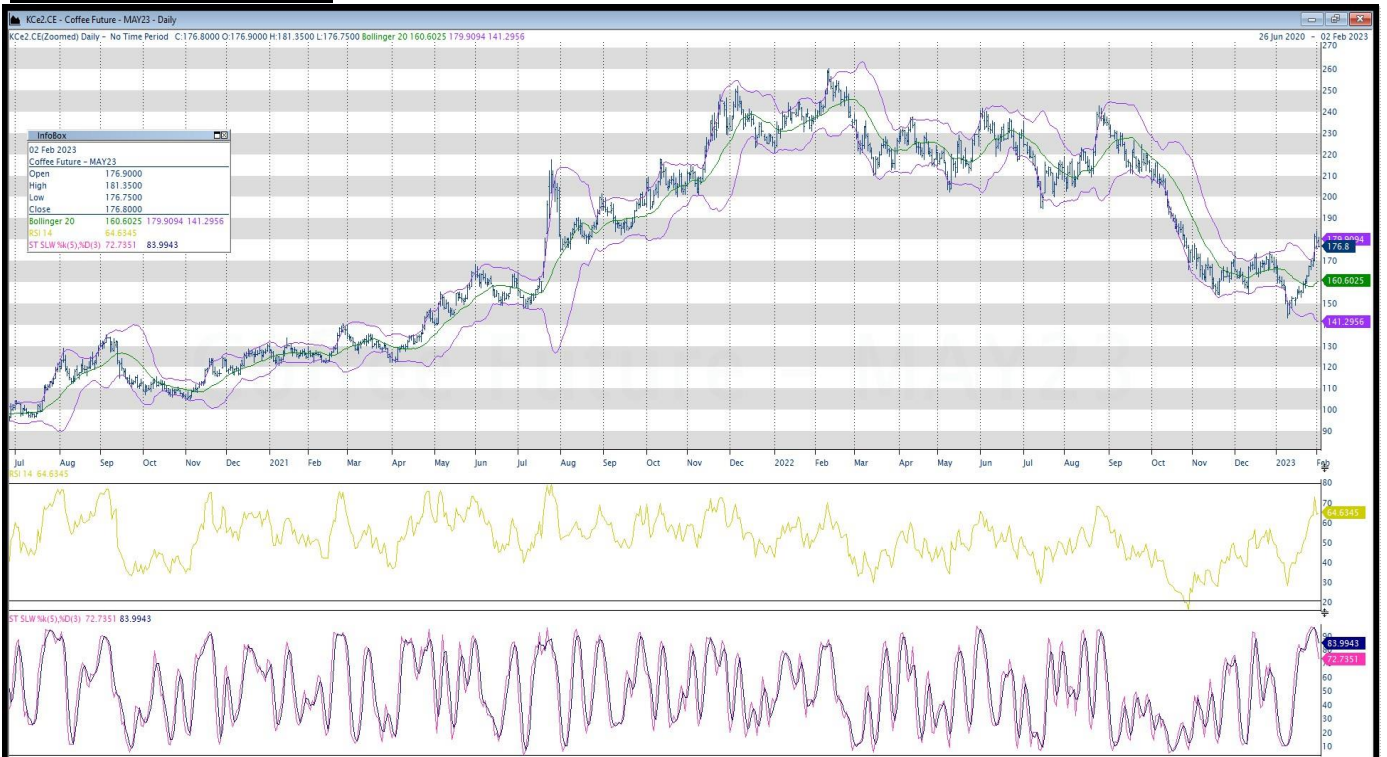
London ICE:

Supports: 1945, 1885 & 1800
Resistances: 2040 & 2085

New York ICE:

Supports: 174,50, 167,75 & 162,50
Resistances: 180,75, 187,50 & 198,00

NEW YORK ICE MARKET



WEEKLY MARKET REPORT



BRAZIL

Rabobank were quoted on the newswires saying that Global coffee supplies should outpace demand by 1.6m bags in the 2023-24 season, a tighter surplus compared to previous November estimate of 4m. Rabobank said they saw Brazil's arabica crop at 44m bags, a 3.9m increase year-on-year whilst they also saw Robusta output in Brazil at 23.1m, similar to previous year. "The flowering of the 2023-24 arabica crop in Brazil has been excellent, but the fixing has disappointed," Rabobank analyst Carlos Mera wrote.

The recent rains have favored crops development, however, as the volume of precipitation has been high, agents are concerned about possible diseases.

VIETNAM

Farmers in the Central Highlands, Vietnam's largest coffee-growing area, sold beans at 41,900 dong to 43,700 dong (\$1.79-\$1.86) per kg, up from last week's 38,900 dong to 41,100 dong range.

A quick survey by large processing mills showed: coffee quality is worse than same time last year with higher percentage of black and brown beans. Peak harvesting took place during December when the weather in the Central Highlands provinces was unfavorable with lots of rain, no sunshine, the drying system was overloaded, leading to bad poor quality, blacks, moldy beans, adding more costs of processing. Vietnam exported 160,000 tons of coffee in January, down 30.9% from a year earlier, government data showed. Coffee export revenue in the month fell 29.8% to \$352 million.

Meanwhile, Indonesia exported 16,152.89 tons of Sumatran robusta coffee beans from the province of Lampung in December, down 51% from the same month last year, official data showed.

CENTRAL AMERICA / COLOMBIA

Rabobank also said this week they saw **Colombia** production seen at 14m bags, compared to 11.8m in 2022-23.

The Honduran Coffee Institute said that **Honduran** coffee exports rose to 745,975 bags in January from 660,603 bags a year earlier.

OTHERS

India - Unseasonal rains have battered the plantation districts of Chikkamagaluru, Kodagu, Hassan and Chamarajanagar in the last few days hampering coffee harvesting and berry drying activities while also adversely impacting fresh blossoms in the region, said the Karnataka Planters' Association (KPA) on Wednesday. Karnataka, the state that accounts for over 70% of India's coffee production, has witnessed unseasonal rains in Nov-Dec 2022, and Jan 2023 too. This has affected coffee harvest and inflow.

DEMAND / INDUSTRY

Sales of own-label products in the UK have risen 47% over the last year, according to market research firm Kantar. The trend comes against a backdrop of sharply rising food prices. In January, grocery prices were up a record 16.7% compared to a year ago.

Korea Times reports that import of Coffee to Korea hit an all-time high in 2022. Imports of coffee beans, including both raw and roasted products, reached \$1.3 billion last year, soaring 42.4 percent from \$920 million posted in 2021, according to the Korea Customs Service. In terms of volume, imports reached 200,000 tons, up 9.5 percent over the period, the agency added, enough to make 1.3 cups of coffee for all adults in the country daily. Brazil took up 26 percent of the raw bean imports, trailed by Vietnam with 18 percent and Colombia with 17 percent.

QUOTATION EURO / US DOLLAR

€/US\$ rate	last	high	low
EUR/USD Euro/US Dollar	1,09243	1,10327	1,08856

The headline Euro-Zone CPI inflation rate declined to 8.5% for January from 9.2% and below consensus forecasts of 9.0%. The underlying rate, however, was unchanged at 5.2% and slightly above expectations of 5.1%.

The Federal Reserve increased interest rates by 0.25% at the latest policy meeting which was in line with consensus forecasts and the vote was unanimous. According to the statement, inflation has eased somewhat, but remains elevated. The committee also anticipates that further increases will be appropriate.

European Central Bank increased interest rates as well by 0.5% today.

ADDITIONAL COMMENTS

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