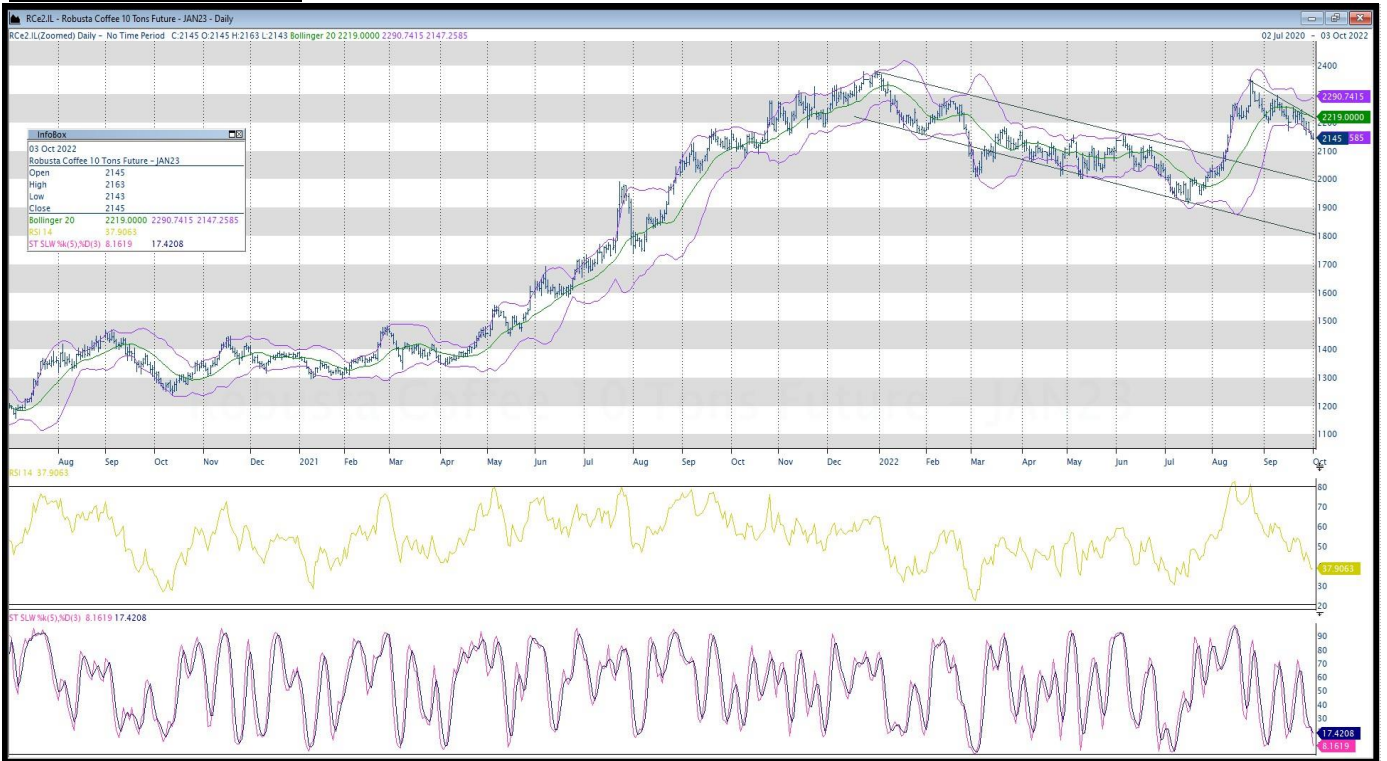


LONDON ICE MARKET



LONDRES					
Posición	último	dif	alto	bajo	cierre
NOV22	2163	10	2172	2150	2153
JAN23	2153	7	2163	2143	2146
MAR23	2130	10	2136	2118	2120
MAY23	2118	12	2120	2104	2106

NUEVA YORK					
Posición	último	dif	alto	bajo	cierre
DEC22	220,95	-0,60	222,65	219,75	221,55
MAR23	211,65	-0,90	213,50	210,60	212,55
MAY23	206,80	-0,80	208,60	205,70	207,60
JUL23	203,10	-1,00	205,05	202,40	204,10

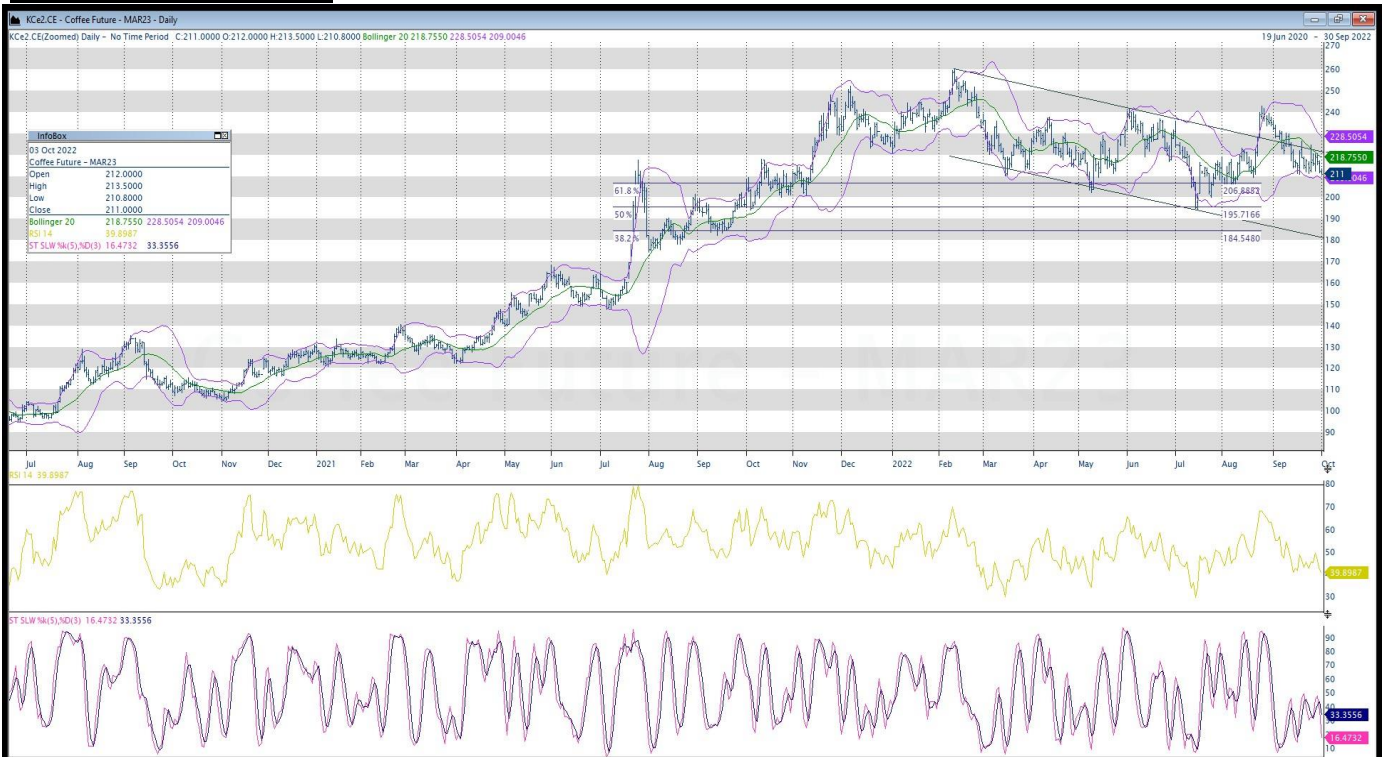
London ICE:

Supports: 2150 & 2085
Resistances: 2190, 2215, 2225 & 2355

New York ICE:

Supports: 219,00 & 211,75
Resistances: 226,25, 230,50 & 243,00

NEW YORK ICE MARKET



WEEKLY MARKET REPORT



BRAZIL

Nice flowering was triggered after the good rains registered in the last weeks. This will be responsible for 80% of trees production potential for the next year. Zona da Mata is the only Arabica region that continue missing the rains.

Cooxupé said that Arabica crops in Brazil are set to see favorable weather during the '22/23 season with a milder impact from La Nina providing regular rains through February, with the caveat that some trees are seen losing leaves, showing signs of long-term impacts of stress from dryness in previous seasons.

Only isolated showers developed in Brazil on past Friday. The chance for isolated to scattered showers will continue for next five days. Coffee areas may receive light to moderate rains during 6-10 day period.

The Brazilian presidential election is now set to go to a runoff on Oct 30th after current President Bolsonaro defying pollsters' projections. Lula garnered the bigger share of votes on Sunday (48% Vs Bolsonaro's 43%), however, fell short of the first-round victory many were expecting. Bolsonaro's stronger-than-expected showing will likely give a boost to Brazilian assets, which had underperformed as polls signalled Lula could win outright on Sunday.

VIETNAM

As per data from Customs Authorities, Vietnam exported 38.756 tons of coffee during the first half of September, or 20.6% lower from first half of August and 24% lower compared with the same period last year. This is reflecting a depleted stock of coffee inside Vietnam.

From other sources Vietnam coffee exports for the month of September were seen to achieve the 100,000 tons, down 3% y/y. YTD shipments were seen at 1.35m tons, up 13.7% y/y.

Upcountry prices continue to be bid in a 49,000-50,000 VND/kg range with small volume traded. New Crop FAQ prices bid around 47,400-48,000 VND/kg.

Super typhoon Noru weakened into a tropical depression after entering the central region of Vietnam Tuesday night, damaging houses and uprooting trees, but fortunately there has been no fatalities. It brought torrential downpours and flooding to around 30 hectares of coffee plants and industrial trees in the Dak Ha district of Kon Tum province according to local government publication Kon Tum Online. The storm hasn't impacted many coffee farms in Gia Lai province, Doan Ngoc Co, deputy director of the provincial department of agriculture and development said.

CENTRAL AMERICA / COLOMBIA

Honduras expected to recover exports by 17.7% to 5.5 million 60-kg bags for 22-23 season. IHCAFE. The 2022/23 harvest begun in the lower-lying altitudes of Honduras, although the quality is poor and heavy rains over the week are raising concerns over coffee damage, and a higher incidence of leaf rust as well damage to infrastructure.

In **Peru**, cumulative exports for April-July 22 totaled 751 k bags, 50% higher y/y. The increase over the year reflects logistical issues which slowed shipments during the initial months of 2021-22 before recovering later in the season.

OTHERS

Kenya - The main crop harvest is slowly commencing while the weather is dry and temperatures rising.

DEMAND / INDUSTRY

ICE US Certified Arabica Stockpiles fell by 5,076 bags overnight, leaving us with 444,699 bags in exchange approved warehouses (the lowest certified inventory level since June 3rd, 1999). The entirety of the draw came from Antwerp as was predominantly of Peruvian (4,501 bags) origin. 575 bags of Honduras were taken off also. There were no gradings yesterday.

ALDI 's new store in Royal Leamington Spa in the UK will trial packaging-free products such as nuts and coffee at lower prices. The store opened this week, September 29. It's important to note that not all prices will be lower – just the food that comes without packaging. Shoppers will have to bring their own containers instead to fill up on these items – or use free eco-friendly paper bags.

More young adults in the United States are drinking coffee than ever before, according to a survey released past Thursday. The NCA's National Coffee Data Trends (NCDT) report found coffee has reached record-high popularity with 18–24-year-olds (51% drank coffee in the past day, surpassing the pre-COVID record of 50% set in January 2020). The exclusive, nationally-representative polling also lifted the lid on America's enduring love for coffee even amid rising concern about the cost of living. Out of home coffee consumption (28% of past-day coffee drinkers) has nearly recovered to pre-COVID levels (29% in January 2020), and coffee is making its way back to work – 36% of Americans have an in-office coffee station (up 20% since January 2022).

According to **Rabobank's** commodity report, there is an increasing trend in demand for Robusta coffee, which is already increasing in the industries, as an alternative to the high prices of Arabica coffee. This trend is stronger due to the international recession scenario.

QUOTATION EURO / US DOLLAR

€/US\$ rate	last	high	low
EUR/USD Euro/US Dollar	0,97654	0,98346	0,97529

Overall Euro confidence remained fragile, especially given major uncertainty over Ukraine developments and it initially traded just below 0.9800 on Monday before gains to 0.9820 as the dollar dipped against Sterling. Fed rhetoric will continue to be watched closely given speculation that the central bank is tightening too quickly.

The British pound strengthen earlier in the week, along with the euro. In Latin America, the Real breach lower on Monday and consolidated near 5.40 for the remaining of the week. The Colombian peso continues to weaken reaching a low of 4.607 near the lows of the last 3 months

ADDITIONAL COMMENTS

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