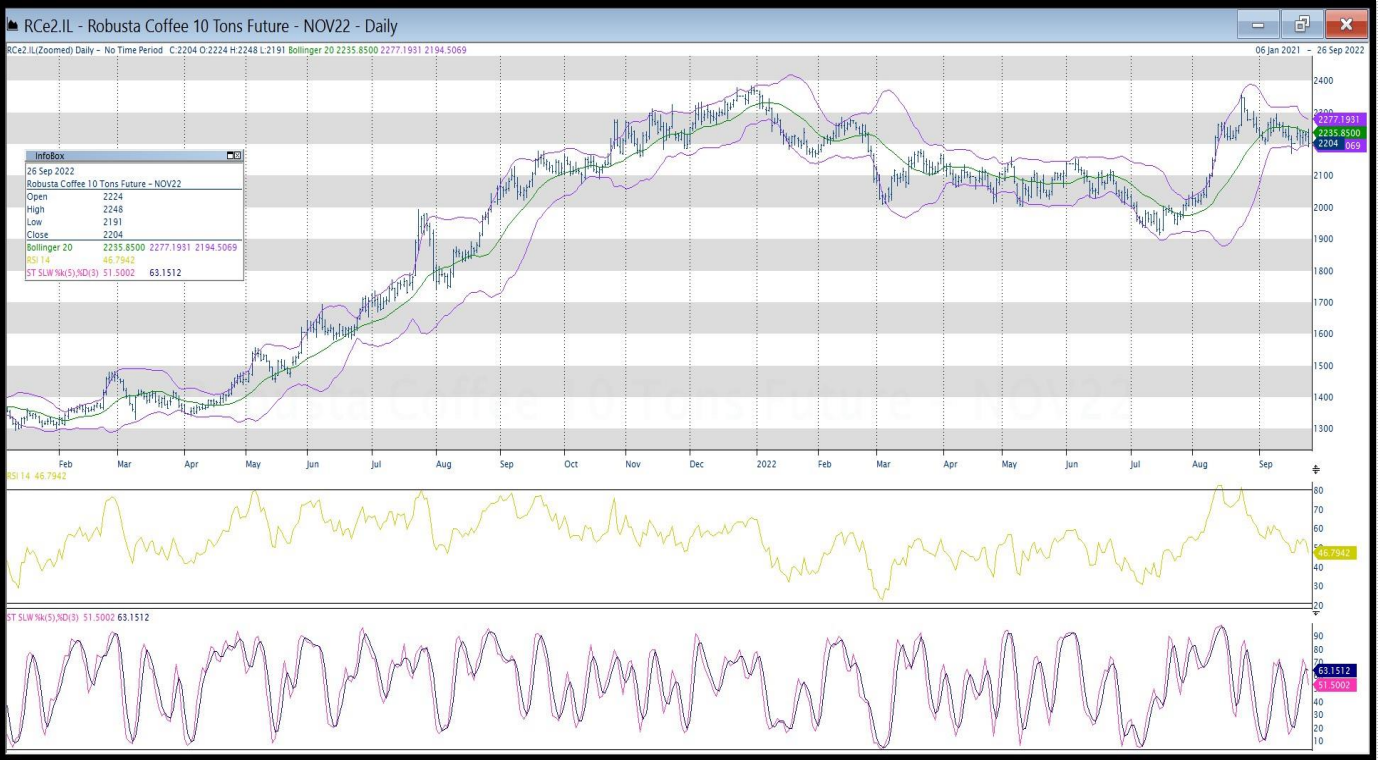


**LONDON ICE MARKET**



**LONDRES**

Posición	último	dif	alto	bajo	cierre
SEP22	2239	-1	2233	2233	2239
NOV22	2200	-32	2248	2191	2204
JAN23	2195	-24	2236	2182	2196
MAR23	2168	-23	2206	2160	2169

**NUEVA YORK**

Posición	último	dif	alto	bajo	cierre
DEC22	222,40	1,95	232,05	218,40	223,80
MAR23	215,05	0,95	224,65	212,15	216,50
MAY23	210,90	0,65	220,00	208,35	212,30
JUL23	207,45	0,35	216,80	205,35	208,85

**London ICE:**

Supports: 2215 & 2085  
Resistances: 2260, 2295 & 2385

**New York ICE:**

Supports: 222,25, 219,75 & 192,25  
Resistances: 226,50, 228,50, 235,50 & 240,75

**NEW YORK ICE MARKET**



WEEKLY MARKET REPORT



**BRAZIL**

Recent rains in some coffee-producing regions have brought some relief to farmers, who had been worried for some weeks. Rainfall is crucial for a proper development of the first flowers and the 2023/24 crop. Still, agents claim that higher rains are needed for more flower buds to open and for the settlement of the flowers already open, majorly in southern Minas Gerais, Cerrado Mineiro and the Mogiana Paulista.

Rainfall in Brazil's biggest arabica coffee growing region measured 28.3mm in the past week, or 132% of the historical average, according to Somar Meteorologia data. Southern, southwest Minas Gerais state typically accounts for about 30% of Brazil's arabica coffee crop. There were scattered showers in the northeastern coffee areas and Parana over the last days. Moderate to heavy rains will fall across the southern coffee areas during next seven days. Conab released their 3rd 2022 crop estimate total 50.4 million bags with 32.4 million bags of Arabica and 18 million bags of Conillons. Total planted area is 2.2 million ha but only 1.84 million ha area is in production (400 thousand ha is under formation to start producing next crop).

Brazil's 2022/23 coffee crop was projected on Thursday to amount to 58.2 million 60-kg bags, 2.9 million bags less than initially estimated, due to negative weather conditions in main producing areas, consultancy Safras e Mercado said.

This week, Carlos Augusto Rodrigues de Melo, head of Coxupé, the largest Arabica cooperative in the world, said it will receive about 15% less coffee from its members than what was projected at the beginning of the harvest, which should total about 4 million bags.

The BRL traded between 5.1049-5.3021. The Brazilian Central Bank kept interest rates at 13.75% pointing out that if inflation pressures increase again, there could be new rises in the future.

**VIETNAM**

Upcountry prices around 49.000 VND/kg with minimal volume offered.

Typhoon Noru is expected to bring extensive downpours to the country's coffee belt in the Central Highlands, and could impact trees with fruits that are ripening early or about to do so. The provinces of Kon Tum and Gia Lai may each get 300 to 500 millimeters of rain in five days from Monday, with some locations likely to receive as much as 600 millimeters, said Dang Van Chien, director of Dak Lak province's weather forecasting center. If heavy rains occur again next month as forecast, they would delay coffee harvesting and impact bean quality, said Trinh Duc Minh, head of the Buon Ma Thuot Coffee Association. The coffee region may receive higher rainfall in the three months from October due to the La Nina weather pattern, the National Weather Center said last week

**CENTRAL AMERICA / COLOMBIA**

**Peru** - The last cherries have been picked in the highest lying regions of the country, while most of the country is already focused on fertilization activities. The weather has been varied with almost all regions reporting at least 1 day of rain.

**OTHERS**

**Uganda** recorded a decline in coffee exports in August attributed to persistent drought in the country, the Uganda Coffee Development Authority (UCDA) said, as reported by Reuters. The country's coffee exports declined by 28.5% last month to a total of 501,054 bags, compared with 700,990 bags exported in August 2021. Uganda is Africa's largest exporter of coffee, followed by Ethiopia. 'The decrease in exports was mainly attributed to lower yields this year that were characterized by drought in most regions,' the UCDA is quoted as saying. The drought led to a shorter main harvest season in central and eastern parts of the country which hit yields.

**DEMAND / INDUSTRY**

**The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 14,576 bags Friday**, to register these stocks at 500,488 bags, with 88.81% of these certified stocks being held in Europe at a total of 444,491 bags and the remaining 10.87% being held in the USA at a total 55,997. Of this, a total 312,722 bags, or 62.48% of the coffees registered are Brazil washed arabica, and a further 26.51% of these certified coffees, originating from Honduras.

**QUOTATION EURO / US DOLLAR**

€/US\$ rate	last	high	low
EUR/USD Euro/US Dollar	0,96059	0,97098	0,95511

The Euro-Zone PMI manufacturing index retreated to a 27-month low of 48.5 from 49.6 and slightly below forecasts while the services index retreated to a 19-month low of 48.9 from 49.8 with both figures slightly below market expectations.

The Euro remained under heavy pressure with 20-year lows below 0.9600 before a slight recovery to 0.9630 while the dollar corrected slightly from the surge to fresh 20-year highs seen in Asia.

Asian markets risk a reprise of crisis-level stress as two of the region's most important currencies crumble under the onslaught of relentless dollar strength. The yuan and yen are both tumbling due to the growing disparity between an uber-hawkish Federal Reserve and dovish policy makers in China and Japan. While other Asian nations are digging deep into foreign-exchange reserves to mitigate the dollar's damage, the yuan and yen's slump is making things worse for everyone, threatening the region's mantle as a preferred destination for risk investors.

**ADDITIONAL COMMENTS**

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