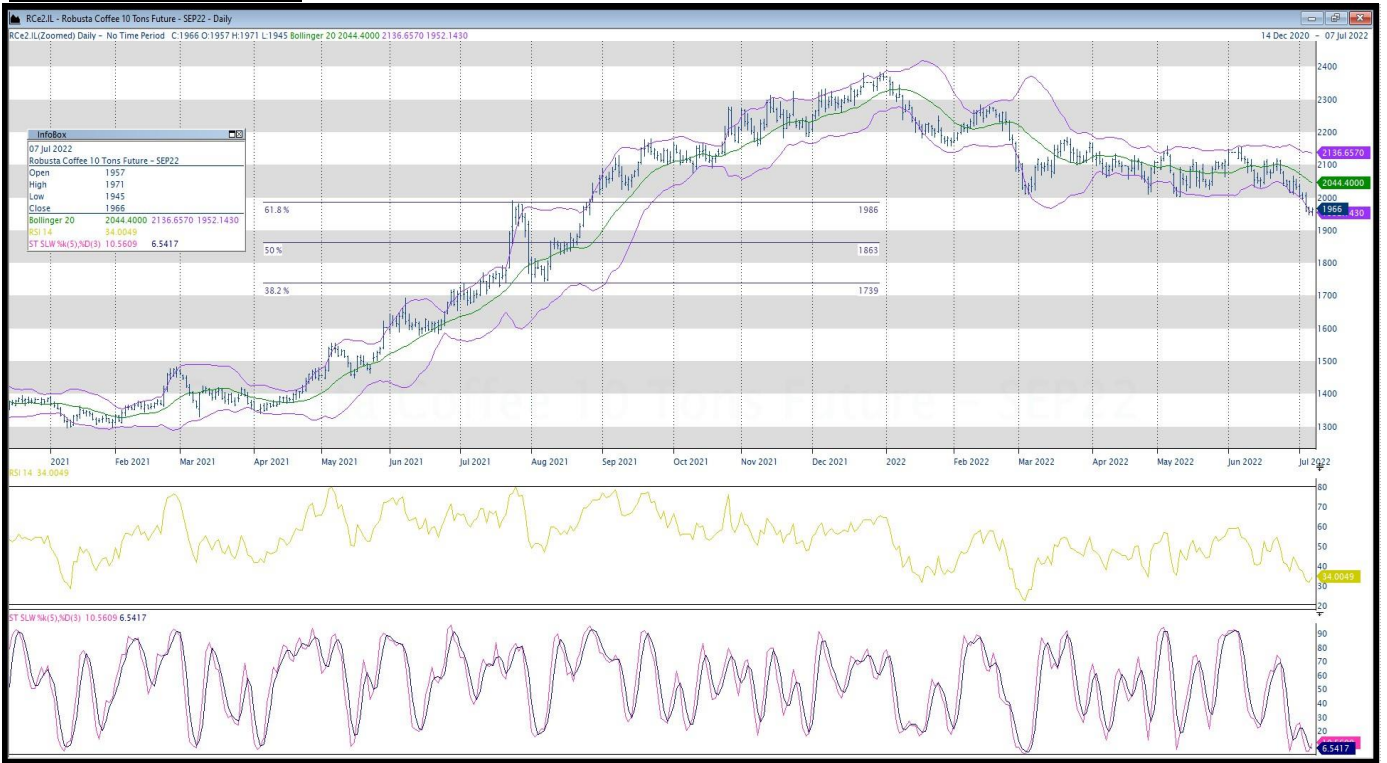


**LONDON ICE MARKET**



LONDRES					
Posición	último	dif	alto	bajo	cierre
JUL22	1944	-2	1940	1940	1944
SEP22	1965	10	1971	1945	1955
NOV22	1964	8	1969	1948	1956
JAN23	1958	7	1959	1943	1951

NUEVA YORK					
Posición	último	dif	alto	bajo	cierre
JUL22	222,50	-2,15	223,55	222,25	222,50
SEP22	220,80	1,60	221,25	218,80	219,20
DEC22	218,10	1,85	218,45	215,85	216,25
MAR23	215,40	1,95	215,75	213,40	213,45

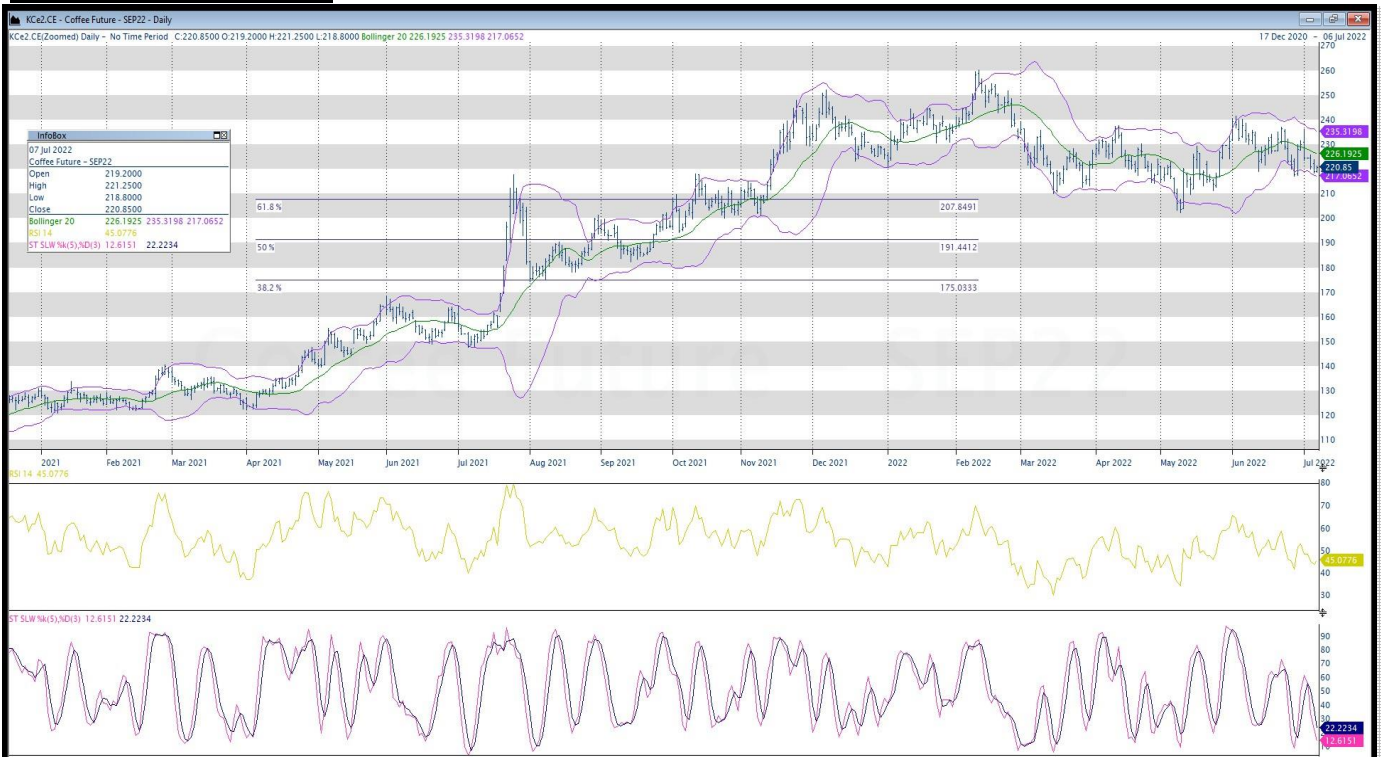
**London ICE:**

Supports: 1865 & 1785-1770  
Resistances: 1990, 2020, 2080 & 2150

**New York ICE:**

Supports: 217,50 & 211,25  
Resistances: 224,50, 230,00 & 237,00

**NEW YORK ICE MARKET**



WEEKLY MARKET REPORT



**BRAZIL**

Every year Brazil's arabica producers have been able to sell multiple crops forward and it is estimated that 20% of the 22/23 harvest was sold at previously negotiated prices. The slow selling pace could be due to producers targeting record high prices for their remaining 22/23 volumes, keen to ensure a higher average sales price higher, while also speculating on local prices increasing because of the damaged 22/23 crop.

Brazil's biggest port is getting a new railroad that will help the flow of much needed fertiliser for crops. An internal railway at Santos Port was approved on Wednesday by a federal court after a months-long process. The move will likely see the ports rail capacity double in the next 5 to 10 years.

Dry and sunny weather continues to predominate over most coffee producing areas, benefiting the maturation and harvesting of the beans. There is no forecast of intense cold over producing areas over the next 15 days. Only isolated episodes of rain hit Espirito Santo and producing areas of Bahia during this week. (SOMAR)

**VIETNAM**

Coffee supplies in the domestic market continued tight and most of major exporters remain out of the market.

Vietnam shipped 150,200 tons of coffee during June, this is 14.9% higher than the previous month and 48.1% higher than last year, data from Plant Prevention Department in Vietnam, the Organization that issue Phytosanitary Certificates.

Vietnam aims to replant or transplant about 107,000 hectares of coffee in the 2021 - 2025 period, said the Ministry of Agriculture and Rural Development (MARD). According to a project approved recently by the ministry, the productivity is expected to rise to 3.5 tonnes of coffee bean per hectare, with an income 1.5 to 2 times higher than before. The combined area in the five Central Highland provinces is projected at around 91,000 hectares, with Lam Dong making the largest share (36,000 hectares), followed by Dak Lak (24,000 hectares), Dak Nong (18,000 hectares), Gia Lai (11,000 hectares) and Kon Tum (5,000 hectares). Other localities like Son La, Dien Bien, Quang Tri, Binh Phuoc, Dong Nai and Ba Ria-Vung Tau will together contribute 16,000 hectares.

**CENTRAL AMERICA / COLOMBIA**

**Colombia** produced 951,000 60-kg bags of washed arabica coffee in June, the national coffee federation said on Tuesday, down 10% from the same month last year due to wet weather. Exports were up 6% at 939,000 bags last month, the statement added. Colombia's coffee output dropped 9% in 2021 to 12.6 million bags, the second consecutive annual decline, because of bad weather and the protests.

**Costa Rican** coffee growers exported 11.8% fewer beans in June compared with the same month last year, the country's coffee institute ICAFE said on Friday. Coffee shipments for the month totaled 146,581 60-kg bags, down from 162,222 bags in June last year. With three months to go before the end of coffee season, which runs from October to September, accumulated exports for the current 2021/2022 cycle total 772,521 bags, down by about 1/10th from the same time last year. Costa Rica, which exports around 80% of its coffee crop, registered a new high in average coffee prices in June, hitting \$352.53 per 60-kg bag, according to Reuters calculation based on ICAFE data. The higher prices come amid a smaller harvest this season, partially due to its being an off-year in Costa Rica's biennial cycle, where one big harvest is followed by a smaller one, and partially due to newer trees that have not yet reached their full growing potential.

**Honduras** Coffee exports fall in June for 5th month vs a year ago. Country's shipments slid 16% in June from a year earlier to 654,996 bags, according to data from the Honduran Coffee Institute. The trend comes as production is "definitely" likely to drop 20% from last year. Drop is blamed on the biennial cycle of the crop that saw the smaller harvest in the current 2021-22 season slide to the worst in five years. Leaf rust disease, tight labor and the abandonment of farms in recent years has taken a toll on the sector.

**OTHERS**

The **Cameroon** government run cocoa and coffee development fund has started distributing funds to farmers in a bit to boost production of both crops. The government plan to take their joint Robusta and Arabica production to 160,000 tonnes against just over 12,000 tonnes produced in the '20/21 cycle.

**DEMAND / INDUSTRY**

**The J. M. Smucker's** overall coffee portfolio looks encouraging as at-home coffee habits created during the pandemic and at-home consumption remain high. In the fourth quarter, net sales for Coffee grew 11%, backed by all brands in the company's market-leading at-home coffee portfolio. At-home consumption now forms more than 70% of coffee-drinking occasions, per management's fourth-quarter earnings call.

**Starbucks Corporation** announced that its Board of Directors has approved a dividend of \$0.49 per share of outstanding Common Stock. The return of Starbucks third place experience at 800 stores in Shanghai marked another milestone in the company's COVID journey, and the gradual return to normalcy in one of the most vibrant and dynamic cities in the world. Since the two-month citywide lockdown was lifted in early June, the company has reopened nearly 900 stores in Shanghai, home to the most Starbucks stores in the world. However, dining-in services had remained suspended in most stores. With the easing of dining-in restrictions, stores will be allowed to serve customers at 50 to 70 percent of seating capacity, depending on store size, in accordance with latest public health regulations. Operational requirements such as social distancing will also be rigorously implemented to protect the safety of Starbucks partners and customers.

**Arabica certified stocks declined** 9,505 bags to 813,845 bags.

**QUOTATION EURO / US DOLLAR**

€/US\$ rate	last	high	low
EUR/USD Euro/US Dollar	1,01731	1,0221	1,01651

German factory orders edged 0.1% higher for May after a revised 1.8% decline the previous month and slightly above expectations, but overall confidence in the Euro-Zone outlook remained notably weak. There were further concerns over the impact of high energy prices and the risk of supply disruption. In particular, there were important reservations over the German outlook and the Euro continued to lose ground.

**ADDITIONAL COMMENTS**

Exports rose to 10.8m bags in May vs 9.82m bags a year earlier, **the International Coffee Organization** said on its website. Arabica exports rose 11.6% from a year earlier and robusta exports were up 7.4% in the same period. Exports from Oct.-May were up 1.3% from the same period a year ago to 88.51m bags.

Coffee prices went on a rollercoaster ride in May: the ICO Composite Indicator Price gained 4.5% over the previous month averaging 202.46 US cents/lb, the highest level since February. The daily average fluctuated between a high of 208.69 cents/lb on June 1st and a low of 193.32 cents/lb of June 28th. Average prices for all coffee groups indicators of the ICO increased in June 2022.

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