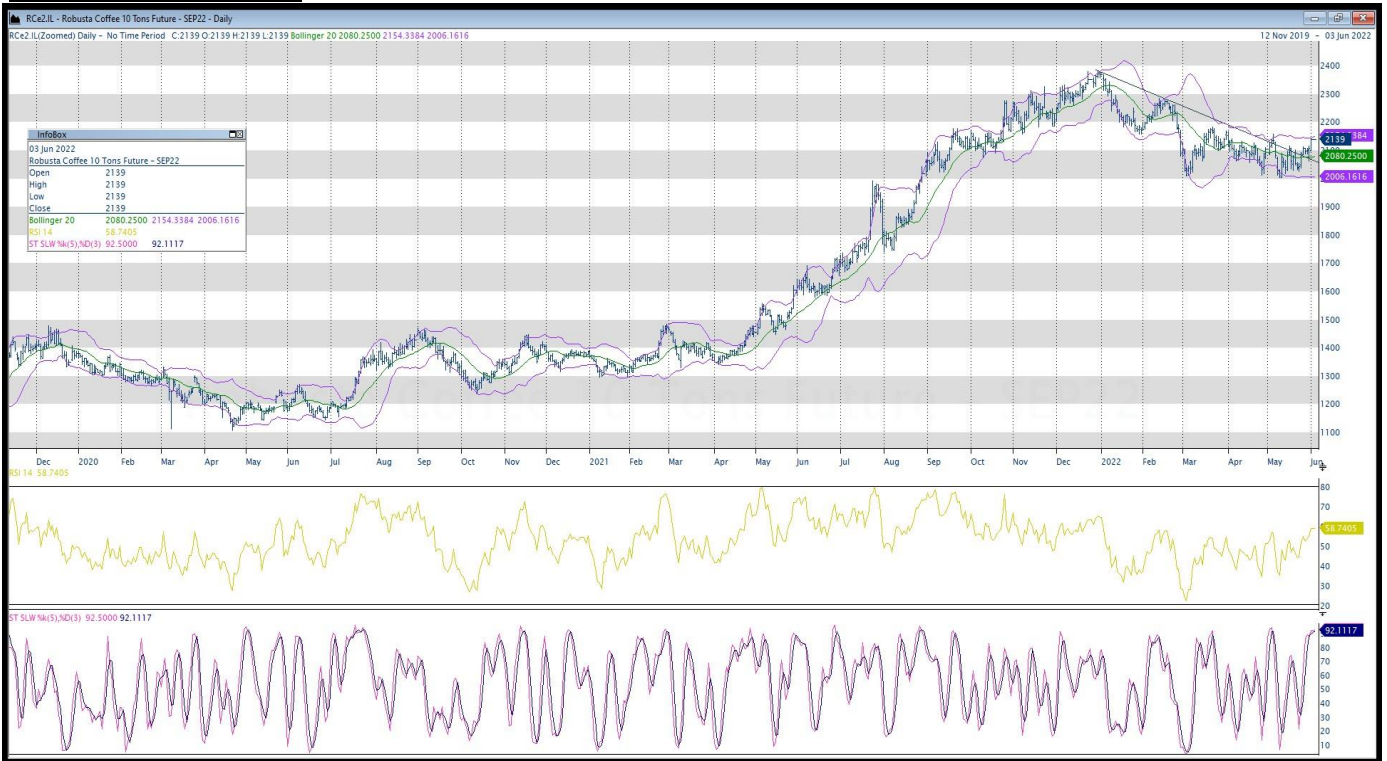


LONDON ICE MARKET



LONDRES					
Posición	último	dif	alto	bajo	cierre
JUL22	2136	0	2143	2094	2136
SEP22	2141	2	2145	2099	2139
NOV22	2121	-7	2130	2100	2128
JAN23	2115	3	2115	2086	2112

NUEVA YORK					
Posición	último	dif	alto	bajo	cierre
JUL22	238,25	-1,20	242,00	236,95	238,25
SEP22	238,25	-1,15	241,75	236,90	238,25
DEC22	237,40	-1,05	240,60	236,00	237,40
MAR23	235,60	-0,95	238,60	234,10	235,60

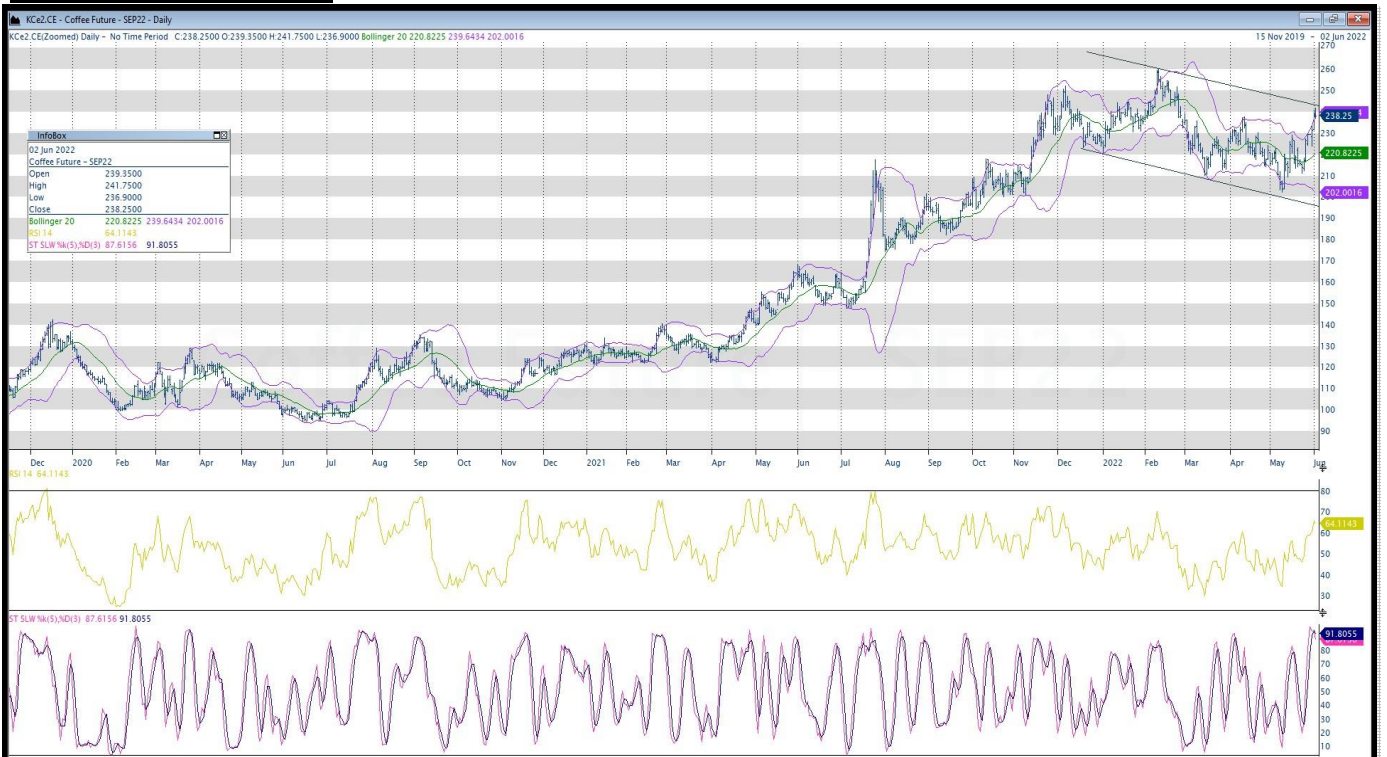
London ICE:

Supports: 2115 & 2065
Resistances: 2145, 2215 & 2245

New York ICE:

Supports: 230,75, 222,50, 212,75 & 202,50
Resistances: 238,75 & 258,75

NEW YORK ICE MARKET



WEEKLY MARKET REPORT



BRAZIL

Safras & Mercado said that 18% of the '22/23 Brazil coffee harvest was done as of 31st May, that compares to 20% a year earlier and 13% a week before. The percentage is equivalent to 11.15m bags according to Safras.

Former President Luiz Inacio Lula da Silva's lead surged over incumbent Jair Bolsonaro as the field of candidates seeking Brazil's top office thins out ahead of the October election, according to DataFolha's latest poll. The 76-year-old leader of the Workers' Party would win 48% of the first-round vote, while Bolsonaro would receive 27%, the survey released Thursday evening found. In a previous March survey, they received 43% and 26%, respectively. DataFolha cautioned, though, that the survey is not directly comparable with previous polls as the scenario has changed. The findings from DataFolha, one of Brazil's most widely watched pollsters, differed considerably from other recent surveys that have shown the race tightening.

VIETNAM

May 2022 coffee exports seen at 150,000 tons, up 15.2% y/y according to General Statistics Office statement. Country shipped 130,247 tons of coffee a year earlier. Jan.-May exports at 889,000 tons, up 24.2% y/y.

Central Highlands received above-normal rains, though farmers continue to apply both chemical and biofertilizers and undertake weeding, and disease control as usual for this time of the season. Overall, the 22/23 Robusta crop is developing well.

Vietnam set its reference rate for the dong at the strongest in almost three years, underpinning its support as the currency weakens. The State Bank of Vietnam set the fixing at 23,057 per dollar, it said on its website Tuesday. That is the strongest since July 2019, according to data compiled by Bloomberg. The dong earlier this month slid to the lowest since October 2020. The dong faces a double whammy in trade and in interest rates. Exports are at risk amid a slowdown in China, its largest trading partner. Meanwhile, the prospect of aggressive Federal Reserve interest-rate hikes is hurting sentiment for emerging-market currencies.

Vietnam's consumer prices rose 2.86% from last year in May the General Statistics Office in Hanoi says in statement.

For the 1st five months of 2022, trading between Vietnam and European Union (EU) grew further, with a trade surplus of 13.4 billion USD, up nearly 47 percent, thanks to their bilateral free trade agreement, the General Statistics Office reported.

CENTRAL AMERICA / COLOMBIA

Honduras had initially been forecast ahead of harvest, to produce 3.45% more coffee than the previous year at a total of 6 million bags during the October 2021 to September 2022 coffee year. Export figures from this washed arabica producer country had initially reported month on month increases over the first five months of the current coffee year, however, there have been reports that coffee flow has slowed with little to no coffee available within the interior. There has been some degree of concern that Honduras will not produce the expected 6 million bags for the October 2021 to September 2022 coffee year but rather somewhere in the region of 5 million bags.

Many independent forecasters have reported that coffee production for the quality washed arabica coffee producer **Guatemala**, during the October 2021 to September 2022 coffee year is forecast to be 2.70% higher than the previous coffee year at a total of 3.60 million bags.

The National Coffee Institute of **Costa Rica** (ICAFFE) has reported that the country's coffee exports for the month of May were 35.44% lower than the same month last year, at a total of 103,184 bags. This they say has contributed to the cumulative coffee exports for the first eight months of the current October 2021 to September 2022 coffee year to be 10% lower than the same period in the previous coffee year, at a total of 628,786 bags.

OTHERS

Green coffee bean exports from Africa fell by 10% to 1.08 million 60-kilogram bags in April from 1.20 million bags in February 2021, and average prices fell in May compared with April, the International Coffee Organization said late Wednesday. The drop in production was largely attributed to lower production in Uganda due to drought in some of its coffee-growing regions, the ICO said. In April, exports from Uganda fell by 24% to 410,000 bags compared with 540,000 bags in April 2021, the ICO said. Conversely, Tanzania's exports were up 16.7% in April to 64,001 bags from 54,852 bags in April 2021. Etiopias exports for April 2022 totaled 350,000 bags.

DEMAND / INDUSTRY

Shanghai's and Beijing Covid lockdowns start easing restrictions on June 1st in efforts to accelerate business resumption and stimulate consumption prior to the upcoming 3 day "Dragon Boat Festival". The imminent reopening of coffee shops in China's 'coffee capital' signals Shanghai's gradual road to recovery from the Covid-19 pandemic, with Starbucks hoping to capitalize on the easing of restrictions by resuming in-store activity. Shanghai, with a population of more than 25 million, is home to a reported 7,000 coffee shops.

Certified stocks decline another 13,263 bags to 1,030,616 bags.

QUOTATION EURO / US DOLLAR

€/US\$ rate	last	high	low
EUR/USD Euro/US Dollar	1,06284	1,06355	1,056

ECB council member stated that the central bank can gradually remove stimulus. He added that second-round effects are not yet materializing. He did, however, add that it is essential that inflation expectations can be anchored at the 2% target and that if inflation persists it is more likely to feed through into wage negotiations and trigger second-round effects. The Euro was unable to gain support from the inflation data with markets fretting over the growth Outlook.

On the last session, the Euro dipped to lows around 1.0680 with evidence of month-end dollar buying, but there was a rebound to 1.0730.

ADDITIONAL COMMENTS

A cohort study has found that compared to non-coffee drinkers, adults who drank moderate amounts (1.5 to 3.5 cups per day) of unsweetened coffee or coffee sweetened with sugar were less likely to die during a 7-year follow up period. The results for those who used artificial sweeteners were less clear. The findings are published in Annals of Internal Medicine.

More than 171,000 participants from the U.K. without known heart disease or cancer were asked several dietary and health behavior questions to determine coffee consumption habits.

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